



Request a Recharacterization or Remove an Excess IRA Contribution

General Information and Instructions

www.schwab.com 1-800-435-4000 (inside the U.S.) +1-415-667-8400 (outside the U.S.) 1-888-686-6916 (multilingual services)

General Information

What is a recharacterization?

Within certain limits, the IRS allows you to treat certain IRA contributions made to one type of IRA as having been made to another type of IRA. The term recharacterization refers to either redesignating an IRA contribution or reversing a Roth conversion. The Tax Cuts and Jobs Act of 2017 eliminated the ability to recharacterize Roth conversions completed after 12/31/2017. The issues around recharacterizations are complex and can be different for each individual's situation. This description provides general information only and should not be relied on with regard to a specific transaction, since it does not describe all the rules that may apply. For detailed recharacterization rules, consult IRS Publication 590-A or Treasury Regulation 1.408A-5. Consultation with a tax advisor familiar with the recharacterization rules is strongly recommended.

Deadline for recharacterizing:

Generally, the deadline for recharacterizing a contribution made during a year is your federal tax-filing date (including extensions) for that year. If you filed your federal income tax return by its due date (generally April 15), you may nevertheless take advantage of an automatic six-month extension (generally to October 15) to recharacterize by filing an amended return.

How much money do I recharacterize?

You may recharacterize all or a portion of the amount of the initial contribution, plus attributable earnings (including realized and unrealized gains and losses).

Note: The recharacterization amount is a specific dollar amount. An earnings calculation on the specified dollar amount must be conducted to determine the total dollar amount required for transfer. Specific shares of a security are not "recharacterized"; however, you may transfer any security and/or cash to satisfy the required transfer amount.

What is an excess contribution?

Generally, an excess contribution is any contribution that exceeds the contribution limit. The IRA owner is responsible for ensuring that the amount contributed is not in excess of the prescribed limitations. The IRS may assess the individual taxpayer penalties for failure to meet the rules. For this reason, you should review your account statements carefully and verify the contributions made to your accounts.

Deadline for removal of excess contribution:

The deadline for removing an excess IRA contribution is your federal tax-filing date (including extensions) **for the year for which the contribution was made**. The deadline for removing an excess elective deferral contribution from a SIMPLE IRA is April 15.

Withdrawal of excess contribution:

If you withdraw an excess contribution, you are required to file IRS Form 5329 with your tax return. (Please see the section on "Penalty and Tax Reporting" in the Charles Schwab & Co., Inc. Individual Retirement Disclosure Statement regarding taxation of excess contributions.)

How are the earnings calculated?

Schwab will calculate the earnings based on a pro rata portion of the total earnings accumulated for the period of time from the original contribution or conversion to the recharacterization or removal of excess. The IRS issued Final Regulations 1.408-11 and 1.408A-5, A-2(c), which provide guidance on the method used for calculating earnings.



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Use this form to:

- Recharacterize a contribution made to a Roth IRA (by transferring to a Traditional IRA).
- Recharacterize a contribution made to a Traditional IRA (by transferring to a Roth IRA); you may not recharacterize an employer contribution or elective deferral under a SEP-IRA or SIMPLE IRA to a Roth IRA.
- Remove an excess Traditional IRA or Roth IRA contribution.
- To remove an excess contribution from an ESA or Individual 401(k), use the Request an ESA Distribution or the Individual 401(k) Distribution Request Form.

Note: If you are recharacterizing (redesignating) a contribution and do not already have a receiving account at Schwab, you may open a new account at www.Schwab.com. Alternatively, you may complete and enclose a Schwab IRA application with this form. You may download the Schwab IRA application at www.Schwab.com or call 1-800-435-4000 to request one.

1. Account Information

Transfer or distribute from my:

- Traditional/Rollover IRA SIMPLE IRA Roth IRA SEP-IRA/SARSEP-IRA

Schwab Account Number _____

Account Holder's Name *First* _____ *Middle* _____ *Last* _____

Daytime Phone Number _____ Social Security Number _____

2. Contribution Information

Amount of Contribution Attributable to the Recharacterization or Excess	Date of Contribution (mm/dd/yyyy)	Tax Year of Contribution (yyyy)
\$ _____	_____	_____

Note: For excess Traditional IRA or Roth IRA contributions, skip Section 3 and proceed to Section 4.

3. Recharacterize a Contribution

I am (select one):

- Recharacterizing (redesignating) a Traditional IRA contribution as a Roth contribution.
 Recharacterizing (redesignating) a Roth contribution as a Traditional IRA contribution.

Transfer the recharacterized amount to my:

- Traditional IRA Roth IRA SEP-IRA

Account Number _____

4. Remove an Excess Contribution (This section is only required for the removal of excess contribution requests.)

I am removing an excess contribution.

Excess Distribution Method

Transfer my excess distribution assets to my Schwab One® account _____
Account Number

Mail my excess distribution. Issue a check payable to the account registration and mail it to the address listed on my Schwab IRA.

5. Earnings Calculation for Excess/Recharacterized Amount

Calculate the earnings on my contribution amount. (Complete Section 6 if applicable.)

I have determined that the earnings on the amount are \$ _____. I authorize Schwab to rely on my calculation and agree to indemnify and hold harmless Schwab and its officers, employees, and agents from any liability arising from such reliance.

Note: If you determine through your calculation that there were no attributable earnings, please enter "0." If you determine that you had a loss, enclose the amount in parentheses—for example, "(\$987.65)."

6. Other Financial Institution Contribution Information (Complete this section if your contribution was made at another financial institution and then transferred or rolled over to Schwab.)

Name of Previous Financial Institution **Account Value Prior to Contribution \$**

List any other contributions or distributions made at the other institution after the contribution date.

Date (mm/dd/yyyy)	Contribution Amount	Distribution Amount

Type of transfer or rollover to Schwab:

- Entire account transfer or rollover.
- Partial account transfer or rollover.

Account value prior to the transfer or rollover: \$ _____

Note: Additional contributions or distributions should be listed on a separate sheet.

7. Assets to Transfer or Distribute

- You should select **Entire Account** if the contribution amounts are the only assets currently in the account.
- If you have contribution assets from multiple tax years in the account, select **Part of Account**.
- **If you need to sell securities to complete a cash distribution, please do so before submitting this distribution form. You may place your trades on www.schwab.com at a discounted commission rate or call us at 1-800-435-4000 to place your trades with a broker.**

Entire Account

Transfer or distribute all assets (cash balance and security positions).

Note: Your Schwab account will remain open upon transferring or distributing the entire balance unless you indicate otherwise below.

Close my account.

Part of Account

Select one:

Transfer only from my cash balance to satisfy the required amount.

Transfer the securities listed below, in order of preference, to satisfy the required amount.

Transfer the securities listed below, in order of preference, and also use my available cash as necessary to satisfy the required amount.

List all securities to be transferred, in order of preference. Schwab will transfer securities in order of preference; however, actual amounts of securities transferred may vary in order to satisfy the total amount of the recharacterization or excess. Additional securities should be listed on a separate sheet.

1. Name of Security		2. Name of Security	
	# of Shares		# of Shares
	or \$ Amount		or \$ Amount
3. Name of Security		4. Name of Security	
	# of Shares		# of Shares
	or \$ Amount		or \$ Amount
5. Name of Security		6. Name of Security	
	# of Shares		# of Shares
	or \$ Amount		or \$ Amount

8. Tax Withholding Election

This section is only required for the removal of excess contribution requests.

Distributions treated as nonperiodic payments from your IRA (excluding those from Roth IRAs) are generally subject to federal (and possibly state) income tax. Even if you elect in writing not to have federal and/or state income tax withheld when permitted, you are liable for payment of federal and state income taxes on the taxable portion of your distribution. You may elect not to have federal income tax withholding apply to your distribution by entering 0% on the line of Section A. Federal Income Tax Withholding below, and signing and dating this form. If you elect not to have withholding apply to your distribution, or if you do not have enough tax withheld, you may be responsible for payment of estimated taxes. You may also incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. For more information, see IRS Publication 590-B.

Your tax withholding election will remain in effect on all distributions from this IRA until you change or revoke it. You may change or revoke your tax withholding election at any time by submitting your request to Schwab. The federal or combined federal and state withholding tax rate of 100% will not be retained for future distributions. To process a distribution with a federal or combined federal and state withholding tax rate of 100%, please request a one-time check.

Note:

- Distributions from an IRA that are payable on demand are treated as nonperiodic payments.
- Nonresident aliens are subject to a 30% tax withholding rate and must submit a valid IRS Form W-8BEN to obtain an available reduced tax treaty rate.
- Generally, Roth IRA distributions are not taxable. Unless you have an existing election on file or elect to withhold on this form, we will not withhold taxes from your Roth IRA distribution.

A. Federal Income Tax Withholding: Your withholding rate is determined by the type of payment you will receive.

For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% below. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions.

Complete the line below if you would like a rate of withholding that is different from the default withholding rate. See the Marginal Rate Tables on page 1 and the General Instructions on page 2 of the attached IRS Form W-4R. You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Instructions on how to best use them are included.

Enter the rate as a whole number (no decimals). _____ %

Note: The attached IRS Form W-4R is for information only. You are not required to complete the IRS Form W-4R.

B. State Income Tax Withholding: State income tax withholding from your distribution may be required. In some cases, you may elect not to have withholding apply, or you may elect to increase the rate of withholding. In other cases, state income tax withholding may not be available. Refer to the State Income Tax Withholding Information sheet for specific information concerning your state's withholding rates.

While Schwab makes every effort to obtain information about state tax laws from sources believed to be reliable, Schwab cannot guarantee the accuracy or timeliness of state tax withholding information because state tax laws are subject to constant change and interpretation. We recommend that you contact your tax advisor regarding your tax withholding elections and to answer any questions that you may have.

If you do not make an election, Schwab will apply withholding (if required) at the minimum rate based on the laws for your state of residency as determined by the legal address of record on your account.

Choose one:

- I do not want state income tax withheld.
- I want state income tax withheld at the rate of _____% (State tax withholding must be at least your state's minimum tax rate and not more than 100% when combined with federal income tax withholding.)

Note: If you move between states with different withholding laws, Schwab will apply withholding (if required) at the rate you have provided above or at the minimum rate based on the laws for your new state of residency, whichever is greater.

9. Read and Sign

By signing below, you acknowledge that you have read and you understand the attached Request a Recharacterization or Remove an Excess IRA Contribution General Information and Instructions.

You authorize Schwab to transfer or distribute cash and/or securities from the IRA according to the elections made by you on this form, and you certify that (1) the information on this form is correct and (2) Schwab may rely on your elections and certification without further investigation or inquiry.

Please sign and date the form below using blue or black Ink.

Signature and Date Required

X

Signature: Account Holder

Today's Date (mm/dd/yyyy)

Print Name

10. Return Instructions

- **Upload** online with secure messaging (if you are an existing client and have online access to your account).
 1. Go to www.schwab.com and log in to your account.
 2. Click Message Center (under Service), and then click Upload Document.
- **Fax** to 1-888-526-7252.
- **Bring** to your nearest Schwab branch (visit www.schwab.com/branch for locations).
- **Mail** to any of the following addresses:

Regular Mail (West)

Charles Schwab & Co., Inc.
P.O. Box 982600
El Paso, TX 79998-2600

Regular Mail (East)

Charles Schwab & Co., Inc.
P.O. Box 628291
Orlando, FL 32862-8291

Overnight Mail (West)

Charles Schwab & Co., Inc.
1945 Northwestern Drive
El Paso, TX 79912

Overnight Mail (East)

Charles Schwab & Co., Inc.
1958 Summit Park Dr., Ste. 200
Orlando, FL 32810

Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions

2023

Give Form W-4R to the payer of your retirement payments.

1a First name and middle initial	Last name	1b Social security number
Address		
City or town, state, and ZIP code		

Your withholding rate is determined by the type of payment you will receive.

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories.
 - For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate on line 2. You may not choose a rate less than 20%.
- See page 2 for more information.

2 Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions on page 2 and the Marginal Rate Tables below for additional information. Enter the rate as a whole number (no decimals)	2	%
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Sign Here

Your signature (This form is not valid unless you sign it.)	Date
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General Instructions

Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See page 2 for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in installments at regular

intervals over a period of more than 1 year) from these plans or arrangements. Instead, use Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

2023 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See page 2 for more information on how to use this table.

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
<i>Total income over—</i>	Tax rate for every dollar more	<i>Total income over—</i>	Tax rate for every dollar more	<i>Total income over—</i>	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
13,850	10%	27,700	10%	20,800	10%
24,850	12%	49,700	12%	36,500	12%
58,575	22%	117,150	22%	80,650	22%
109,225	24%	218,450	24%	116,150	24%
195,950	32%	391,900	32%	202,900	32%
245,100	35%	490,200	35%	252,050	35%
591,975*	37%	721,450	37%	598,900	37%

* If married filing separately, use \$360,725 instead for this 37% rate.



General Instructions (continued)

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2023, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Eligible rollover distributions—20% withholding. Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can't choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don't give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions: (a) qualifying “hardship” distributions, and (b) distributions required by federal law, such as required minimum distributions. See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Line 1b

For an estate, enter the estate's employer identification number (EIN) in the area reserved for “Social security number.”

Line 2

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$80,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

Example 2. You expect your total income to be \$42,500 without the payment. Step 1: Because your total income without the payment, \$42,500, is greater than \$24,850 but less than \$58,575, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$62,500, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. The two rates differ. \$16,075 of the \$20,000 payment is in the lower bracket (\$58,575 less your total income of \$42,500 without the payment), and \$3,925 is in the higher bracket (\$20,000 less the \$16,075 that is in the lower bracket). Multiply \$16,075 by 12% to get \$1,929. Multiply \$3,925 by 22% to get \$863.50. The sum of these two amounts is \$2,792.50. This is the estimated tax on your payment. This amount corresponds to 14% of the \$20,000 payment (\$2,792.50 divided by \$20,000). Enter “14” on line 2.



Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S.

commonwealths and territories for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.



State Income Tax Withholding Information for Individual Retirement Accounts

This general information is provided to help you understand state income tax withholding requirements for Individual Retirement Account distributions. While Schwab makes every effort to obtain information about state tax laws from reliable sources, Schwab cannot guarantee the accuracy or timeliness of state tax withholding information because state tax laws are subject to constant change and interpretation. Please make sure to properly estimate your withholding rate based on your tax status. You will be responsible for any under-withholding when you file your tax return. We recommend that you contact your tax advisor regarding your tax withholding elections or making estimated tax payments, and to answer any questions that you may have regarding your state's withholding laws.

If your state of residency is:	Your withholding options are:
IA, KS, MA, ME, NE, VT	<p>If you have federal income tax withheld, Schwab is required to withhold state income tax.</p> <p>If you do not have federal income tax withheld, you may optionally elect to have state income tax withheld.</p> <p>You may provide a percentage amount equal to or greater than your state's withholding requirements; otherwise Schwab will automatically apply your state's applicable withholding requirements.</p>
AR, CA, CT ¹ , DE, MI ² , MN ³ , NC, OK, OR	<p>If you have federal income tax withheld, Schwab is required to withhold state income tax unless you specifically elect not to have state income tax withheld.</p> <p>You may provide a percentage amount equal to or greater than your state's withholding requirements; otherwise Schwab will automatically apply your state's applicable withholding requirements.</p>
AL, CO, DC ¹ , GA, ID, IL, IN, KY, LA, MD, MO, MS ⁴ , MT, ND, NJ, NM, NY, OH, PA, RI, SC, UT, VA, WI, WV	State income tax withholding is voluntary regardless of whether or not you have federal income tax withheld. Schwab will withhold state income tax only if you instruct us to do so.
AK, AZ, FL, HI, NH, NV, SD, TN, TX, WA, WY	State income tax withholding is not available. Schwab will not withhold state income tax even if you elect to withhold state income tax.

If your state of residency is:	Your tax rate is:
AR, VT	3%
CA	1%
CT ¹	6.99%
DC ¹	10.75%
DE, IA, KS, MA, ME, MS ⁴ , NE	5%
MI ²	4.25%
MN ³	6.25%
NC	4%
OK	4.75%
OR	8%
AL, CO, GA, ID, IL, IN, KY, LA, MD, MO, MT, ND, NJ, NM, NY, OH, PA, RI, SC, UT, VA, WI, WV	There is no mandatory tax rate since these states are voluntary withholding states.
AK, AZ, FL, HI, NH, NV, SD, TN, TX, WA, WY	State income tax withholding is not available.

Schwab may be required to withhold state tax from your distribution based upon state tax law for your state of residency. Your state of residency is determined by the legal address of record on your account. In some cases, you may elect not to have withholding apply, or you may elect to increase the rate of withholding. In other cases, state tax withholding is not available. Please refer to the chart above.

¹ State income tax withholding is required on lump sum distributions, and opting out of state withholding is not allowed.

² You must submit the MI W-4P to Schwab if you wish to opt out of Michigan state income tax withholding. You can obtain a copy of the MI W-4P by visiting Schwab.com or Michigan.gov/taxes.

³ You must submit the W-4MNP to Schwab if you wish to opt out of the Minnesota state income tax withholding. You can obtain a copy of the W-4MNP by visiting www.revenue.state.mn.us/

⁴ MS income tax state withholding is required on early and excess distributions.

